

Iron Mountain - Kingsford Community Federal Credit Union

The Key To Your Financial Future

SERVING OUR MEMBERS SINCE 1948

APRIL 2015

Keep In Touch

During the Spring, the credit union reaches out to those members who we haven't heard from in a while. This is not only a friendly thing to do when people have lost touch with one another, but in the financial world, it's the law. Each state has its own abandoned property law. The State of Michigan has an abandoned property law that requires us to contact members who haven't used their accounts in the last 3 years. The State of Wisconsin mandates contact every 5 years. To make sure that our members have a fair chance to contact us before escheating time (sending the money to the last state of residence), we send a wave of three letters over three months to the address we have on file. If you are the recipient of one of these letters, please call us or sign and return the letter. It's that simple. It's also the perfect time to review your name and address and update any changes with us. If we do not hear from you before the escheating deadline, an escheating fee is assessed and then the state requires that we send your information and all of your remaining account funds to them for safekeeping. Once this is accomplished, you will have to work with them to reclaim your funds.

These laws are in place to protect you and your property. The best way to avoid the escheating process altogether is to KEEP IN TOUCH with us at least once every two years. Some members accomplish this by depositing funds each year on their birthday. It's like giving yourself a birthday present! Also, make sure to let us know of any updates such as change of address, phone number or name as they occur. That way we will always have current contact information for you.

We appreciate each and every member that belongs to our credit union family and we love hearing from you, so please KEEP IN TOUCH!

VISA Online

You can access your VISA account online by visiting our website pcbranch.com and clicking on "Credit card info". This will take you to the EZ Card Info screen where you can enroll for online access to your VISA account with us. Upon enrollment, you can view your VISA transaction history/statements, make payments or even set up custom alerts for yourself. After enrollment, you will also notice a new tab in your Homebanking home screen named "credit cards" that will allow quick access to your EZ Card Info sign-on screen in the future. This is also a great way to monitor your account for any unauthorized activity.



Access your account anytime, anywhere, 24 hours a day and 7 days a week!

Call us today if you have any questions about this great service.



IN THIS Issue

PAGE ONE
Keep in Touch
Visa Online

PAGE TWO
Members Have Asked...
Employee Highlight

PAGE THREE
President's Message
Get Your Spring Loan Today

PAGE FOUR
People Helping People
MAD Money Drawing

to life home an
ome anto life h
to life home an



Mission Statement

The Iron Mountain-Kingsford Community Federal Credit Union is a... Encourage all potential members to participate in our organization... cost for provident and productive purposes; Provide other financial... community so we can continue to provide for the financial well-b...

Members have asked....

WHAT IS MY DEBIT CARD LIMIT?

The following limitations apply to your Debit MasterCard:

- You may make 15 Debit Mastercard signature based transactions and 5 PIN based transactions (ATM or POS with a merchant) per business day. Please note that when a merchant processes your transaction of \$50 or less without a signature or PIN#, the transaction may count against your 5 PIN based transactions for that business day. An online purchase will count against your 15 signature based purchases for that business day.
- You may purchase up to a maximum of \$1,500 per business day and withdraw \$500 per business day from an ATM/POS terminal, if there are sufficient funds in your account.
- Each business day resets at 5:00 pm central time.

WHAT IS REG D AND HOW DOES IT AFFECT ME?

Reserve Requirements for Depository Institutions (Reg D) is a Federal Reserve Board regulation that limits the number of preauthorized withdrawals and transfers from a savings account or money market account. The regulation applies to all United States banking institutions offering such accounts.

As our member, you are allowed 6 Reg D transactions per calendar month out of your savings account. Transactions that count towards your limit are the following:

- Homebanking/Mobile banking transfers out of savings (except to a loan with us)
- Phone transfers out of savings (except to a loan or VISA with us)
- Preauthorized transfers out of savings (except to a loan or VISA with us)
- Faxed transfer requests out of savings (except to a loan or VISA with us)
- Automatic transfers out of savings to checking
- TellerPhone transfers out of savings (except to a loan with us)
- Electronic withdrawals (ACH) from savings*

If you initiate a Reg D transaction and have already used your 6 Red D transactions for the calendar month, the transaction will be denied (on Homebanking/Mobile banking you will see the message "general error").

If you have used all 6 of your Reg D transactions in a calendar month, you can still accomplish the transfer in person with a teller, by mail with a signature or at an ATM with your PIN#. These types of transactions do NOT count as a Reg D transaction as stated by the Federal Reserve Board.

*Please note: If you initiate an electronic withdrawal (ACH) Reg D transaction and have already used your 6 Reg D transactions for the calendar month, the transaction may be returned unpaid as a "Non-transaction account- as defined in Reg D" and an insufficient funds fee may be processed against your account.

Employee Highlight

ROBIN STRAUSS has been providing excellent member service to our members for 11 years. As the New Accounts Representative, she is the lovely smile that will greet you when you open a new membership



account, add joint owners to a current account or add a new special account like a share certificate or IRA. She enjoys outdoor activities and spending time with family and friends. She was born and raised in the area and currently resides in Felch with her husband Bruce of 22 years along with her son Jacob and two big chocolate labs named Max and Muddy. Her daughter Jacy and son-in-law Kyle will also soon be making her a proud Grandma.

"I really enjoy welcoming new members to our credit union family. It's so satisfying to be able to match members with CU services that will meet all their financial needs and save them money at the same time!" - Robin Strauss



a member-owned financial cooperative which endeavors to: ensure that members and the credit union may benefit from their membership; Encourage thrift among our members; Provide a source of credit at reasonable rates and services at reasonable costs in a convenient manner by a professional service-oriented staff; and maintain a strong financial stature in the best interests of our members.

President's Message

NAVIGATING THE MOBILE BANKING HIGHWAY

We live in the generation of immediate satisfaction... especially when it comes to technology. One of the conveniences that we now offer to help fulfill this "need for speed" is Mobile Banking. Using a smartphone, tablet or other mobile device allows you access to your money from practically anywhere at any time; however, you need to take steps to protect yourself and your account information when navigating this high-tech highway.



- **Always secure your device with a strong password in case it falls into the wrong hands.** Make sure to enable the "time lock" or "auto lock" feature when it is left unused for a certain period of time. Also make sure to use a different password on each secure app.
- **Don't use an unsecured Wi-Fi network in a public place.** This could possibly allow unauthorized persons access to your confidential information.
- **Do not store/save confidential information on your mobile device.** Always "logout" when leaving the app.
- **If your mobile device is lost or stolen, notify your wireless provider right away.** They may know of features that you can enable to remotely erase content or turn off access to the device. Also notify us. We can take the device off of your account profile for mobile banking. If you change mobile devices, you should also notify us of the change.
- **Make sure you download our official app from your regular app or play store.** You can search for the app by using our CU abbreviation "imkfcu". A picture of the app is shown on our homepage at pcbranch.com for your reference.
- **Be on guard against unsolicited e-mails or texts that appear to be from the credit union or our website.** While you can set up e-mail and text alerts for yourself from Homebanking, we will never ask you to verify your confidential account information with us over an unsecure e-mail or text.

These security "speed bumps" may slow you down a bit, but it's a small price to pay to know that your account information is safe in your own hands....and not accessible in someone else's.

- **Scott Dickman, CEO/President**

Get your SPRING Loan today!

3.25% APR*

New or Used Auto or Truck (Secured) Loans as low as 3.25% APR for qualified applicants.



3.25% APR*

New or Used Recreational Vehicle (Secured) Loans as low as 3.25% APR for qualified applicants.

3.25% APR*

Home Improvement (Secured) Loans as low as 3.25% APR for qualified applicants.



*APR-Annual Percentage Rate

Note: Rates and terms in the newsletter are risk based and subject to change. All loan applications are subject to approval and are available for new money only. Down payment may be required depending on credit score.

People Helping People

We have been very busy with community events since our last newsletter in October. We proudly sponsored, managed and organized the 6th Annual Bras for a Cause event raising \$12,000 for the Dickinson County Hospital Foundation. We also were proud to organize the CU Kids Christmas tree program once again. This is one of our longest running most well-loved programs which provides much needed Christmas gifts to children in our local community. We also continue to support 100+ Women Who Care each quarter with at least two teams, and provide baked goods for many community fundraising events like the Almost Home Animal Shelter fundraiser.



Our employees and Board are so proud to represent your credit union in these community events. If you would like to be involved, just call your credit union and talk to Marketing Director, Suzanne Anderson. She will be happy to provide you with wonderful opportunities in which to serve our community.

LOVE MY CREDIT UNION REWARDS

Members have saved over \$1 billion with Love My Credit Union Rewards.

Sprint, Chevrolet, GMC, to shop, DIRECTV, TurboTax, Auto Club, ALLIED

Start saving today at LoveMyCreditUnion.org

MAD MONEY DRAWING

We are giving away TWO prizes of \$100 to be deposited into your primary checking account! Deadline is April 30, 2015. Only 1 entry per member.

Fill out this form and return it to Iron Mountain-Kingsford Community Federal Credit Union.

Name _____

Address _____

Phone Number _____

Account Number _____



Board of Directors

Dan Anderson, Chairman
Edward Meagher, 1st Vice-Chairman
Donna Peterson, 2nd Vice-Chairwoman
Dan Wentarmini, Treasurer
Michael Stelmaszek, Secretary
Kathy Barnes, Director
Michael P. Celello, Director

Supervisory Committee

Larry Swartout, Chairman
Kathy Povolo
Nancy Cook

Credit Union Officers

Scott Dickman, President
Debbie Milligan, Vice President

Locations

Iron Mountain-Kingsford
Community Federal Credit Union
400 S. Carpenter Ave.
P.O. Box 2247
Kingsford, MI 49802-2247
www.pcbranch.com
info@pcbranch.com
Phone: 906-774-6020
Fax: 906-774-8816

Lobby:
Mon-Thurs 9 am-5 pm
Friday 9 am-6 pm

Drive Thru:
Mon-Thurs 8 am-5 pm
Friday 8 am-6 pm
Saturday 8 am-12 pm

Super One Branch
Midtown Mall
1130 S. Stephenson
Iron Mountain, MI 49801
Phone: 906-828-2265
Fax: 906-828-2266
Hours: Mon-Fri 10 am-7 pm
(closing 2:30 pm-3:00 pm for lunch)
Saturday 12 pm-4 pm



EQUAL OPPORTUNITY LENDER

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U. S. Government Agency.