

Iron Mountain-Kingsford
Community Federal Credit Union

BOARD OF DIRECTORS

Katharine Barnes, Chairperson
Richard Larson, 1st Vice-Chairman
Karen Weinert, 2nd Vice-Chairperson
Daniel Wentarmini, Treasurer
Donna Peterson, Secretary
Michael Ceello, Director

SUPERVISORY COMMITTEE

Larry Swartout, Chairman
Kathy Povalo
Trudy Deldin

CREDIT UNION OFFICERS

Scott Dickman, President
Debbie Milligan, Vice-President

LOCATIONS

MAIN:

Iron Mountain-Kingsford
Community Federal Credit Union
400 South Carpenter Ave.
PO Box 2247
Kingsford, MI 49802
Phone: 906-774-6020
Fax: 906-774-8816

Lobby Hours:

Mon-Thurs: 9am - 5pm
Friday: 9am - 6pm

Drive Thru Hours:

Mon-Thurs: 8am - 5pm
Friday: 8am - 6pm
Saturday: 8am - 12pm

SUPER ONE BRANCH:

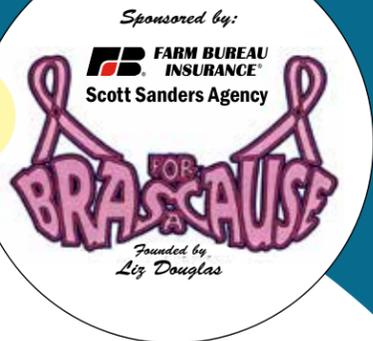
Midtown Mall
1130 S Stephenson Ave STE CB
Iron Mountain, MI 49801
Phone: 906-828-2265
Fax: 906-828-2266

Hours:

Mon-Fri: 10am - 7pm
(Closed 2:30pm - 3:00pm for lunch)
Saturday: 12pm-4pm

ONLINE

www.pcbranch.com
info@pcbranch.com
facebook.com/imkcu



PEOPLE HELPING PEOPLE

BRAS FOR A CAUSE

IMKFCU'S 9th Annual BRAS FOR A CAUSE will be held on **Saturday, November 4th** at the Historic Braumart Theater in Iron Mountain.

Doors Open at 4pm...Auction begins at 6pm

We are now accepting your beautiful bra creations. Please bring them to the CU by October 26th. Proceeds will benefit the Dickinson County Cancer Unit Loan Closet!

Members have saved
nearly \$2 billion with Love
My Credit Union Rewards!



Start saving today at
LoveMyCreditUnion.org



MAD MONEY DRAWING

We are giving away TWO prizes of \$100 to be deposited into your primary savings account! Deadline is October 31, 2017. Only one entry per member.



Fill out this form and return it to Iron Mountain Kingsford Community Federal Credit Union.

Name _____

Address _____

Phone Number _____

Account Number _____



Iron Mountain-Kingsford
Community Federal Credit Union

SERVING OUR
MEMBERS SINCE 1948

October, 2017

MISSION STATEMENT

The Iron Mountain-Kingsford Community Federal Credit Union is a member-owned financial cooperative which endeavors to: Encourage all potential members to participate in our organization so they and the credit union may benefit from their membership; Encourage thrift among our members; Provide a source of credit at a reasonable cost for provident and productive purposes; Provide other financial services at reasonable costs in a convenient manner by a professional service-oriented staff; and Maintain a strong financial stature in the community so we can continue to provide for the financial well-being of our members.



NEW EMV CHIP CARD Q & A

By now, most of our members have received their new EMV chip-enabled debit cards. Over the last few weeks, we've fielded some questions from members and we'd like to share some commonly asked questions with you.

Q: Why am I getting a new debit card?

A: We did a mass reissue of all debit cards to all members to increase safety. The old debit cards did not have chip-enabled security. The new ones do. The main difference will be that when you do a debit card transaction at a chip enabled reader, you will have to insert your card instead of sliding it through the card reader. It's that simple.

Q: My new card came with a new PIN number. Can I change it?

A: No. The PIN number that came with your new card cannot be changed. Also, your old PIN number will NOT work with this new card.

Q: Are the daily limits on purchases the same as my old card?

A: Yes, the daily limits are the same as your old card.

Q: Is my old card still active?

A: Yes, your old card will stay active until OCTOBER 26th, but we prefer that you have us close it sooner to prevent fraud.

Q: How do I activate my new card?

A: Call the number on the card or the credit union to activate your card.

Please call any companies you do business with in which an automatic withdrawal is made from your checking account via debit card and give them your new debit card number so that you don't miss any scheduled payments.

In an ever changing world of credit card fraud, it's so important to protect your information. The new chip cards make it harder for would-be thieves to skim or clone your card. Thieves are smart these days. Everyone knows someone who has had to deal with credit card fraud. It's not fun. And it can come at a huge price. As we try to stay one step ahead of fraudsters, we hope you will bear with us as we transition to this new EMV card. It's all in an effort to protect you, our valuable member, from the hassles and headaches of fraud.

P2 2017 Scholarship Recipients

We Say Goodbye to Mike Stelmaszek

CU Carnival a Huge Success

P3 Christmas Cash

President's Message

Member Testimonial

P4 People Helping People

My Credit Union Rewards

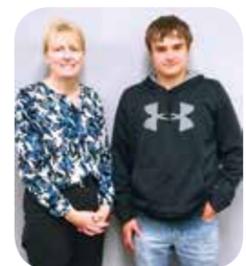
Mad Money Drawing

2017 IMKCFCU SCHOLARSHIP RECIPIENTS

In 2012, IMKCFCU established scholarships to students from Iron Mountain, Kingsford, Norway and North Dickinson Schools. It was designed to honor the accomplishments of outstanding students and support their post-high school career plans to attend post secondary education. Here are this years well-deserving recipients: Shown in photos presenting each scholarship is CU Marketing Director, Suzanne Anderson.

Kingsford School scholarship winner, Sydney Corsi

Sydney is attending Northern Michigan University pursuing a degree in either Business or Education.



North Dickinson School scholarship winner, Riley Johnson

Riley is attending Northern Michigan University and pursuing a degree in Electrical Engineering Technology.



Iron Mountain School scholarship winner, Ellie Podgornik

Ellie is attending Central Michigan University, pursuing a degree in Business.



Norway School scholarship winner, Jada Lasater

Jada is attending Bay College, pursuing a degree in Elementary Education.



WE SAY GOODBYE TO MIKE STELMASZEK AS CHAIRMAN OF THE BOARD AT IMKCFCU

Michael Stelmaszek, Chairman of the Board at IMKCFCU, resigned effective August 1st, 2017. He was succeeded by Katharine Barnes, who had previously served as IMKCFCU's 2nd Vice Chairperson.

Mike moved on to accept a position as City Manager of St. Ignace.

During Mike's 25 year tenure with IMKCFCU, he has served on the Supervisory Committee, was Director and Secretary, most recently holding the position as Chairman of the Board. He was a former Vice Chairman of the Kingsford Public Safety Pension Board (serving 20 years), volunteered for Boy Scout Troop 510 and also was a member of the Bishop Baraga Catholic School Board. He departed as Lieutenant with Kingsford Public Safety.

Scott Dickman, CEO, noted "We are sad to see Mike go, but excited for him to explore the next level in his career. We wish him the best in his new position."

"Mike has done an outstanding job leading the Credit Union during his tenure. It's been my privilege to work with someone so caring. He embodies the true credit union philosophy of "people helping people" better than anyone I know. I am honored to succeed Mike. We have a great team on the Board of Directors and I look forward to what the future holds at the Credit Union," noted Katharine Barnes.

Katharine serves her community by volunteering her time with Kiwanis and other activities. She and her husband, Steven, have two grown children, Kristina and Derek.



CU CARNIVAL A HUGE SUCCESS!

In August, the CU held our 9th Annual CU Kids Carnival. Under the big tent were games, prizes and lots of smiling faces as we gave away school supplies as prizes. The Iron Mountain Kingsford Lions Club was on hand to provide free KidSight Eye Screenings for preschool children. Great Start for Kids also provided free books. Shown (left and right) are the grand prize winners of the giant backpacks filled with school supplies and toys!



Top left: Lions Club members RICH LARSON and SCOTT McCLURE, with the mobile Kidsight Eye Screening Unit. Backpack winners JADYN GRASSINGER (left) and BRANDON BROWN (right).



Christmas CASH!

Christmas may seem like a long time away, BUT ... The time is **NOW** to start thinking about those HOLIDAY EXPENSES!



UNSECURED Loan as low as

4.99% APR*

To Qualified Members.

See a friendly loan officer for all the exciting details!



*APR = Annual Percentage Rate.



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PRESIDENT'S MESSAGE

TOP WAYS TO PAY OFF DEBT

Is the debt wolf huffing and puffing at your door? You are not alone. The average U.S. household has nearly \$17,000 in credit card debt (Nerdwallet, 2016). Here are some ways to close the door on that wolf at your back door.

- 1. CREATE A BUDGET.** Make a spreadsheet that shows all of your monthly income and expenses. Then give them a really hard look and see where cuts can be made. This part can be difficult as you ask yourself, "Do I really need that \$4.50 caramel latte EVERY morning before work?" That coffee drink adds up to \$1,080 PER YEAR! Ask yourself "What can I do with that extra money?"
- 2. PAY OFF THE HIGHEST INTEREST CREDIT CARD FIRST.** To make a difference in your credit card debt, you really need to pay more than the minimum payment every month. Perhaps pay a payment and a half each month. Every little bit helps.
- 3. STOP CREDIT CARD SPENDING.** Take all of your credit cards out of your wallet. Only keep the ones that you need for the time that you need them. This will stop spontaneous spending. Remember, it's better to WANT than to OWE!
- 4. SELL UNWANTED HOUSEHOLD ITEMS.** Craigslist, Ebay, IronMountain BuySellTrade... Sell the stuff that's just accumulating dust... then put that money toward your debt.
- 5. CHANGE YOUR HABITS.** Daily habits are the reason you have accumulated debt. Examine what you are doing that is putting you into debt. Then break that cycle!

Follow these steps toward financial freedom and you'll soon be sleeping better at night knowing the wolf at the door is at the wrong house!

Scott Dickman, CEO/President



MEMBER TESTIMONIAL

IMKCFCU member Cassandra and her two children, Ella and Ava, are a multi-generational credit union family! Cassandra tells us that her mom and dad have been IMKCFCU members as far back as she can remember. Being a credit union member is all she knows (she became a member as a baby!) And she's now passed that credit union love on to her children, who are both members. Cassandra appreciates the convenience of IMKCFCU's online options.

Thank you, Cassandra & family, for being a valuable member of our IMKCFCU FAMILY!